

**MBA: Semester-III****Paper MGTM-301F: SECURITY ANALYSIS****Duration: 3Hrs.****Marks: 100****Credits: 4****Objective**

Integration of the world's Financial Markets has undoubtedly Increased the Investment Opportunities Manifold. A number of Transformations have taken place in India ever since the Economy was Opened up. A Constitution of Securities Exchange Board of India (SEBI) as Regulator was a Major Step in the Direction of Reforms in this Subject we Included A sense of Awareness is Included Among the Investors and they are encouraged to invest in the capital markets.

The aims of the students for taking a long -term view of the markets and taking wise investment decisions. it Covers in depth, the Investment Climate in India, Various Investment Avenues, Risk Return Profiles, Fundamental Analysis.etc.

**Curriculum:****Unit I****Investment Scenario:**

Concept of Investment, Investment Objective and Constraints, Investment Classification, Financial Market, Real Investment Avenues.

**Units II****Risk and Return:**

Concept of Risk and Return, Reduction of risk through Diversification, Quantify Portfolio Return and Risk, Security Market lines and its Applications.

**Unit III****Fundamental Analysis and Equity Valuation Model:**

Objective and Beliefs of Fundamental Analysis, Industry Analysis, Structural Analysis, Company Analysis, Valuation Methods, Dividend Discount Models, Measures of Relative Value, Price Earnings Ratio, Price to Book Value Ratio, Price to Sales Ratio, Free Cash Flow Model to Equity Model.

**Units IV:**

**Technical Analysis and EMH:**

Concept of Technical Analysis, Fundamental vs Technical, Technical Trading Rule, The Dow Theory, Charting, Price Patterns, Trendiness, Advances Technical tools, EMH-Concepts of Efficiency of the Stock Markets Forms of EMH, Test of EMH in Indian Market.

**Unit V:****Bond Valuation, Bond With Warrants and Embedded Options:**

Role of Bond from an Investors point of View, Types of Bonds, Value of Bond, Bond Yield Measures, Forecasting Interest Rates and Determinants of Interest Rates , Theory of Interest Rates, Types of Risks, Duration, Immunization of Risk Convexity, Term Structure of Interest rates. Bond With Warrant, Convertible Bonds, Callable Bond.

**Suggested Readings:**

1. Investments :williams F. Sharpe,Gordon J .Alexander: PHI
2. Investments: Zvi Bodie, Alex kane, Alan J . Marcus TMH.
3. Introduction to Investment :Herbert B . MAYO: Cengage Learning.
4. Investment management Yogesh maheshwari.: PHI
5. Investment Analysis and management.:Charles P.james: WILEY India

**MBA: Semester-III****Paper MGMTM-302F: PORTFOLIO MANAGEMENT****Duration: 3Hrs.****Marks: 100****Credits: 4****Objective**

Portfolio Management is the ultimate guide to understand the Various of Investment Management and How Managers run Money. Tthe Selection of Investment vehicles ,how they are valued, and how various strategies can be used, this Understanding is essential to Accomplish Investment Objectives.

This subject, aims to Enable the Student of Portfolio Management to Specify Appropriate Investment Policy or to be Frame an Investment Policy for the Business Organizations.

**Curriculum****Unit I**

**Capital Market Theories:** Markowitz Portfolio Theory, Capital Asset pricing model(CAPM),Capital Market Line(CML), Security market line (SML), Aebtrage pricing theory(APT).

**Unit II**

**Investment Policy:** Investment Objectives, Individual Investors, Determination of Investment Policies, Institutional Investors, Investment Constraints.

**Unit III**

**Asset Allocation:** Asset Allocation Process, Types of Asset Allocation, Asset Allocation-Management Style, Different Approaches to Asset Allocation Decision.

**Unit IV**

**Portfolio Revision:** Portfolio Diversification, PortfolioRevision, Transaction Costs,Constraints in Portfolio Rebalancing, Portfolio Monitoring and Rebalancing, Portfolio Revision Techniques, Issues in portfolio Rebalancing,Selection and Revision of equity portfolios.

**Unit V**

**Performance Measurement:** Portfolio Evaluation Measures, measures of returns , portfolio segment measurment, eugene Fama"s portfolio decomposition, use of mltiple benchmark and multiple index models for performance, performance attribution analysis, monitoring influence of asset allocation decisions, sector and security selection, performance evaluation of the portfolio manager.

**Suggested Readings:**

1. Investments :williams F. Sharpe,Gordon J .Alexander: PHI
2. Investments: Zvi Bodie, Alex kane, Alan J . Marcus TMH.
3. Introduction to Investment :Herbert B . MAYO: Cengage Learning.
4. Investment management Yogesh maheshwari.: PHI
5. Investment Analisis and manegment.:Charles P.james: WILEY India

**MBA: Semester-III****Paper MGTM-303F: FINANCIAL MARKETS AND SERVICES****Duration: 3Hrs.****Marks: 100****Credits: 4****Objective**

The focus in this paper would be on issues related to the financial markets & instruments along with different financial services and current scenario of Indian financial system & markets.

This paper provides an introduction to the financial markets products and services, markets and market participants. The objective of this course is to familiarize the student with the operations of Indian financial markets and basic concepts of different financial services along with the banking system.

**Curriculum****Unit I: Introduction to the Financial System**

Nature and role of financial system, financial system and financial markets, government intervention in the financial system, informal and formal financial system, components of formal financial system- institutions, intermediaries, markets and services, functions and weaknesses of Indian Financial System.

**Unit II: Introduction to Financial Markets**

Money market and Capital market, money market instruments- T Bills, CPs & CDs. Capital Market-primary and secondary, methods of raising capital, Derivative concepts, Role of SEBI.

**Unit III: Introduction to Financial services**

Fund based and Fee based service. Conceptual aspect of factoring, forfeiting, credit rating, bill discounting, leasing, securitization and consumer finance. Evaluation of strategic decisions regarding factoring, leasing and merger & acquisitions.

**Unit IV: Insurance and Mutual funds**

Basic concepts of insurance and mutual funds, role of IRDA and AMFI

**Unit V: Introduction to Banking**

An overview of the different activities performed by a bank. Retail Banking: Concepts, forms and products of retail banking. Corporate Banking: meaning, nature, functions and products.

**Recommended books:**

- "Financial Markets and Services" E. Gordon & K. Natarajan, Himalaya Publishing House

**Reference books:**

- "Financial Markets, Institutions and Financial Services" Clifford Gomez, Prentice Hall of India
- "Financial Markets and Institutions-An Introduction to the Risk Management Approach" A. Saunders & M. M. Cornett. Tata McGraw Hills Publication
- "Indian Financial System" Bharti Pathak, Pearson Education.
- "Financial Institutions and Markets- structure, growth and innovations" L. M. Bhole & Jitendra Mahakud. Tata McGraw Hills Publication